

ZARDOYA OTIS S. A. (la “**Sociedad**”), de conformidad con lo establecido en el artículo 227 del texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre, procede por medio del presente escrito a comunicar a la Comisión Nacional del Mercado de Valores la siguiente

OTRA INFORMACIÓN RELEVANTE

Asunto: Información periódica sobre el programa de compra de autocartera de Zardoya Otis, S.A.

Muy Sres. nuestros,

Como continuación a nuestra comunicación de “Otra Información Relevante” de 10 de septiembre de 2020 (número de registro 4344), relativa a la adquisición de acciones propias de la Sociedad (el “Programa de Compra”), aprobada por el Consejo de Administración de la Sociedad en su reunión del día 11 de diciembre de 2018 al amparo de la autorización otorgada por la Junta General de Accionistas de 23 de mayo de 2018, ponemos en su conocimiento que, **durante el período transcurrido entre el 13 de noviembre de 2020 y el 19 de noviembre de 2020**, la Sociedad ha llevado a cabo las siguientes operaciones de adquisición de acciones propias (ZOT.MC) en el marco de dicho Programa de Compra, al objeto de que puedan ser utilizadas como contraprestación en operaciones de adquisición de sociedades y de incremento de su participación en filiales vía canje de acciones de las que habitualmente realiza la Sociedad, así como para cumplir con los acuerdos de adquisición de este tipo ya existentes:

| FECHA | VALOR | OPERACIÓN | CENTRO DE NEGOCIACIÓN | NÚMERO DE ACCIONES | PRECIO MEDIO PONDERADO (EUR) |
|------------|--------|-----------|-----------------------|--------------------|------------------------------|
| 13/11/2020 | ZOT.MC | COMPRA | XMAD | 55.000 | 5,55 € |
| 16/11/2020 | ZOT.MC | COMPRA | XMAD | 56.500 | 5,63 € |
| 17/11/2020 | ZOT.MC | COMPRA | XMAD | 55.596 | 5,72 € |
| 18/11/2020 | ZOT.MC | COMPRA | XMAD | 56.000 | 5,76 € |
| 19/11/2020 | ZOT.MC | COMPRA | XMAD | 56.000 | 5,76 € |

Se acompaña como Anexo información detallada sobre cada una de las operaciones realizadas durante el periodo indicado.

La presente información relevante se comunica a los efectos legales pertinentes.

Madrid, 20 de noviembre de 2020

Le saluda atentamente,

Lorea García Jáuregui
Secretaria del Consejo de Administración de Zardoya Otis, S.A.

ANEXO: Detalle de las operaciones de compra de acciones ZOT.MC llevadas a cabo durante el periodo comprendido entre el 13/11/2020 y el 19/11/2020:

| FECHA | VALOR | OPERACIÓN | CENTRO DE NEGOCIACIÓN | NÚMERO DE ACCIONES | PRECIO (EUR) | INTERMEDIARIO |
|------------|--------|-----------|-----------------------|--------------------|--------------|-----------------|
| 13/11/2020 | ZOT.MC | COMPRA | XMAD | 1.483 | 5,50 € | Bankinter, S.A. |
| 13/11/2020 | ZOT.MC | COMPRA | XMAD | 7.337 | 5,51 € | Bankinter, S.A. |
| 13/11/2020 | ZOT.MC | COMPRA | XMAD | 2.948 | 5,54 € | Bankinter, S.A. |
| 13/11/2020 | ZOT.MC | COMPRA | XMAD | 21.495 | 5,55 € | Bankinter, S.A. |
| 13/11/2020 | ZOT.MC | COMPRA | XMAD | 15.317 | 5,56 € | Bankinter, S.A. |
| 13/11/2020 | ZOT.MC | COMPRA | XMAD | 2.568 | 5,57 € | Bankinter, S.A. |
| 13/11/2020 | ZOT.MC | COMPRA | XMAD | 3.852 | 5,58 € | Bankinter, S.A. |
| 16/11/2020 | ZOT.MC | COMPRA | XMAD | 4.092 | 5,59 € | Bankinter, S.A. |
| 16/11/2020 | ZOT.MC | COMPRA | XMAD | 24.858 | 5,60 € | Bankinter, S.A. |
| 16/11/2020 | ZOT.MC | COMPRA | XMAD | 287 | 5,63 € | Bankinter, S.A. |
| 16/11/2020 | ZOT.MC | COMPRA | XMAD | 481 | 5,64 € | Bankinter, S.A. |
| 16/11/2020 | ZOT.MC | COMPRA | XMAD | 9.342 | 5,65 € | Bankinter, S.A. |
| 16/11/2020 | ZOT.MC | COMPRA | XMAD | 7.560 | 5,66 € | Bankinter, S.A. |
| 16/11/2020 | ZOT.MC | COMPRA | XMAD | 3.755 | 5,67 € | Bankinter, S.A. |
| 16/11/2020 | ZOT.MC | COMPRA | XMAD | 6.125 | 5,68 € | Bankinter, S.A. |
| 17/11/2020 | ZOT.MC | COMPRA | XMAD | 5.247 | 5,69 € | Bankinter, S.A. |
| 17/11/2020 | ZOT.MC | COMPRA | XMAD | 17.818 | 5,70 € | Bankinter, S.A. |
| 17/11/2020 | ZOT.MC | COMPRA | XMAD | 12.948 | 5,71 € | Bankinter, S.A. |
| 17/11/2020 | ZOT.MC | COMPRA | XMAD | 100 | 5,72 € | Bankinter, S.A. |
| 17/11/2020 | ZOT.MC | COMPRA | XMAD | 3.727 | 5,74 € | Bankinter, S.A. |
| 17/11/2020 | ZOT.MC | COMPRA | XMAD | 4.734 | 5,75 € | Bankinter, S.A. |
| 17/11/2020 | ZOT.MC | COMPRA | XMAD | 11.022 | 5,76 € | Bankinter, S.A. |
| 18/11/2020 | ZOT.MC | COMPRA | XMAD | 2.610 | 5,70 € | Bankinter, S.A. |
| 18/11/2020 | ZOT.MC | COMPRA | XMAD | 15.670 | 5,71 € | Bankinter, S.A. |
| 18/11/2020 | ZOT.MC | COMPRA | XMAD | 3.870 | 5,72 € | Bankinter, S.A. |
| 18/11/2020 | ZOT.MC | COMPRA | XMAD | 656 | 5,73 € | Bankinter, S.A. |
| 18/11/2020 | ZOT.MC | COMPRA | XMAD | 3.534 | 5,76 € | Bankinter, S.A. |
| 18/11/2020 | ZOT.MC | COMPRA | XMAD | 5.566 | 5,77 € | Bankinter, S.A. |
| 18/11/2020 | ZOT.MC | COMPRA | XMAD | 24 | 5,78 € | Bankinter, S.A. |
| 18/11/2020 | ZOT.MC | COMPRA | XMAD | 2.280 | 5,79 € | Bankinter, S.A. |
| 18/11/2020 | ZOT.MC | COMPRA | XMAD | 2.118 | 5,80 € | Bankinter, S.A. |
| 18/11/2020 | ZOT.MC | COMPRA | XMAD | 14.056 | 5,81 € | Bankinter, S.A. |
| 18/11/2020 | ZOT.MC | COMPRA | XMAD | 4.301 | 5,82 € | Bankinter, S.A. |
| 18/11/2020 | ZOT.MC | COMPRA | XMAD | 1.315 | 5,83 € | Bankinter, S.A. |
| 19/11/2020 | ZOT.MC | COMPRA | XMAD | 2.635 | 5,74 € | Bankinter, S.A. |
| 19/11/2020 | ZOT.MC | COMPRA | XMAD | 12.572 | 5,75 € | Bankinter, S.A. |
| 19/11/2020 | ZOT.MC | COMPRA | XMAD | 16.514 | 5,76 € | Bankinter, S.A. |
| 19/11/2020 | ZOT.MC | COMPRA | XMAD | 12.429 | 5,77 € | Bankinter, S.A. |
| 19/11/2020 | ZOT.MC | COMPRA | XMAD | 11.850 | 5,78 € | Bankinter, S.A. |

INFORMACIÓN IMPORTANTE

Esta comunicación no constituye una oferta de compra, venta o canje o la solicitud de una oferta de compra, venta o canje de valores.

In compliance with article 227 of the revised text of the Capital Companies Law, approved by Royal Legislative Decree 4/2015 of October 23, **ZARDOYA OTIS S. A.** (the “**Company**”) hereby notifies the National Securities Market Commission of the following

OTHER RELEVANT INFORMATION

Re: Periodic information on the treasury share purchase program of Zardoya Otis, S.A.

Dear Sirs,

Further to our communication of “Other Relevant Information dated September 10, 2020 (register No. 4344) concerning the Company’s acquisition of treasury shares (the “Purchase Program”), approved by the Company’s Board of Directors at its meeting of December 11, 2018 pursuant to the authorization granted by the General Shareholders’ Meeting of May 23, 2018, we inform you that, **during the period from November 13, 2020 to November 19, 2020**, the Company performed the following transactions to acquire its own shares (ZOT.MC) within the framework of said Purchase Program, in order to use them as payment in transactions of the type the Company habitually carries out to acquire companies or increase its interest in subsidiaries through an exchange of shares, as well as to comply with already-existing agreements of this type.

| DATE | SHARE | TRANSACTION | NEGOTIATION CENTER | NUMBER OF SHARES | WEIGHTED AVGE. PRICE (EUR) |
|------------|--------|-------------|--------------------|------------------|----------------------------|
| 13/11/2020 | ZOT.MC | PURCHASE | XMAD | 55,000 | 5.55 € |
| 16/11/2020 | ZOT.MC | PURCHASE | XMAD | 56,500 | 5.63 € |
| 17/11/2020 | ZOT.MC | PURCHASE | XMAD | 55,596 | 5.72 € |
| 18/11/2020 | ZOT.MC | PURCHASE | XMAD | 56,000 | 5.76 € |
| 19/11/2020 | ZOT.MC | PURCHASE | XMAD | 56,000 | 5.76 € |

Detailed information on each one of the transactions performed during the aforementioned period is attached hereto as an Exhibit.

This relevant information is notified for the pertinent legal purposes.

Madrid, November 20, 2020

We remain
Yours faithfully,

Lorea García Jáuregui
Secretary of the Board of Directors of Zardoya Otis, S.A.

EXHIBIT: Details of the ZOT-MC share purchase transactions performed during the period from November 13, 2020 to November 19, 2020:

| DATE | SHARE | TRANSACTION | NEGOTIATION CENTER | NUMBER OF SHARES | PRICE (EUR) | INTERMEDIARY |
|------------|--------|-------------|--------------------|------------------|-------------|-----------------|
| 13/11/2020 | ZOT.MC | PURCHASE | XMAD | 1,483 | 5.50 € | Bankinter, S.A. |
| 13/11/2020 | ZOT.MC | PURCHASE | XMAD | 7,337 | 5.51 € | Bankinter, S.A. |
| 13/11/2020 | ZOT.MC | PURCHASE | XMAD | 2,948 | 5.54 € | Bankinter, S.A. |
| 13/11/2020 | ZOT.MC | PURCHASE | XMAD | 21,495 | 5.55 € | Bankinter, S.A. |
| 13/11/2020 | ZOT.MC | PURCHASE | XMAD | 15,317 | 5.56 € | Bankinter, S.A. |
| 13/11/2020 | ZOT.MC | PURCHASE | XMAD | 2,568 | 5.57 € | Bankinter, S.A. |
| 13/11/2020 | ZOT.MC | PURCHASE | XMAD | 3,852 | 5.58 € | Bankinter, S.A. |
| 16/11/2020 | ZOT.MC | PURCHASE | XMAD | 4,092 | 5.59 € | Bankinter, S.A. |
| 16/11/2020 | ZOT.MC | PURCHASE | XMAD | 24,858 | 5.60 € | Bankinter, S.A. |
| 16/11/2020 | ZOT.MC | PURCHASE | XMAD | 287 | 5.63 € | Bankinter, S.A. |
| 16/11/2020 | ZOT.MC | PURCHASE | XMAD | 481 | 5.64 € | Bankinter, S.A. |
| 16/11/2020 | ZOT.MC | PURCHASE | XMAD | 9,342 | 5.65 € | Bankinter, S.A. |
| 16/11/2020 | ZOT.MC | PURCHASE | XMAD | 7,560 | 5.66 € | Bankinter, S.A. |
| 16/11/2020 | ZOT.MC | PURCHASE | XMAD | 3,755 | 5.67 € | Bankinter, S.A. |
| 16/11/2020 | ZOT.MC | PURCHASE | XMAD | 6,125 | 5.68 € | Bankinter, S.A. |
| 17/11/2020 | ZOT.MC | PURCHASE | XMAD | 5,247 | 5.69 € | Bankinter, S.A. |
| 17/11/2020 | ZOT.MC | PURCHASE | XMAD | 17,818 | 5.70 € | Bankinter, S.A. |
| 17/11/2020 | ZOT.MC | PURCHASE | XMAD | 12,948 | 5.71 € | Bankinter, S.A. |
| 17/11/2020 | ZOT.MC | PURCHASE | XMAD | 100 | 5.72 € | Bankinter, S.A. |
| 17/11/2020 | ZOT.MC | PURCHASE | XMAD | 3,727 | 5.74 € | Bankinter, S.A. |
| 17/11/2020 | ZOT.MC | PURCHASE | XMAD | 4,734 | 5.75 € | Bankinter, S.A. |
| 17/11/2020 | ZOT.MC | PURCHASE | XMAD | 11,022 | 5.76 € | Bankinter, S.A. |
| 18/11/2020 | ZOT.MC | PURCHASE | XMAD | 2,610 | 5.70 € | Bankinter, S.A. |
| 18/11/2020 | ZOT.MC | PURCHASE | XMAD | 15,670 | 5.71 € | Bankinter, S.A. |
| 18/11/2020 | ZOT.MC | PURCHASE | XMAD | 3,870 | 5.72 € | Bankinter, S.A. |
| 18/11/2020 | ZOT.MC | PURCHASE | XMAD | 656 | 5.73 € | Bankinter, S.A. |
| 18/11/2020 | ZOT.MC | PURCHASE | XMAD | 3,534 | 5.76 € | Bankinter, S.A. |
| 18/11/2020 | ZOT.MC | PURCHASE | XMAD | 5,566 | 5.77 € | Bankinter, S.A. |
| 18/11/2020 | ZOT.MC | PURCHASE | XMAD | 24 | 5.78 € | Bankinter, S.A. |
| 18/11/2020 | ZOT.MC | PURCHASE | XMAD | 2,280 | 5.79 € | Bankinter, S.A. |
| 18/11/2020 | ZOT.MC | PURCHASE | XMAD | 2,118 | 5.80 € | Bankinter, S.A. |
| 18/11/2020 | ZOT.MC | PURCHASE | XMAD | 14,056 | 5.81 € | Bankinter, S.A. |
| 18/11/2020 | ZOT.MC | PURCHASE | XMAD | 4,301 | 5.82 € | Bankinter, S.A. |
| 18/11/2020 | ZOT.MC | PURCHASE | XMAD | 1,315 | 5.83 € | Bankinter, S.A. |
| 19/11/2020 | ZOT.MC | PURCHASE | XMAD | 2,635 | 5.74 € | Bankinter, S.A. |
| 19/11/2020 | ZOT.MC | PURCHASE | XMAD | 12,572 | 5.75 € | Bankinter, S.A. |
| 19/11/2020 | ZOT.MC | PURCHASE | XMAD | 16,514 | 5.76 € | Bankinter, S.A. |
| 19/11/2020 | ZOT.MC | PURCHASE | XMAD | 12,429 | 5.77 € | Bankinter, S.A. |
| 19/11/2020 | ZOT.MC | PURCHASE | XMAD | 11,850 | 5.78 € | Bankinter, S.A. |

IMPORTANT INFORMATION

This communication does not constitute an offer to purchase, sell or exchange securities or a request for an offer to purchase, sell or exchange securities.