

Stock Market Data at December 31 (euros)

Share capital	2019	2018	2017	2016	2015
Shares written off					
Number of shares before share capital increase	470,464,311	470,464,311	470,464,311	452,369,530	434,970,702
"Number of shares capital increase (Non-monetary contribution)"	-	-	-	-	-
Splits	-	-	-	-	-
Capital increases (Bonus issues)	-	-	-	1x25	1x25
Number of shares at December 31	470,464,311	470,464,311	470,464,311	470,464,311	452,369,530
Par value	0.10	0.10	0.10	0.10	0.10
Share capital (millions)	47.0	47.0	47.0	47.0	45.2
Profit per share	2019	2018	2017	2016	2015
Profit after Tax	0.299	0.310	0.325	0.324	0.329
P.A.T. adjusted by capital increase	0.299	0.310	0.325	0.324	0.316
Adjusted P.A.T. variance (%)	(3.6%)	(4.6%)	0.1%	2.6%	(3.4%)
EBITDA per share	0.444	0.444	0.469	0.484	0.517
EBITDA adjusted by capital increase	0.444	0.444	0.469	0.484	0.497
Adjusted EBITDA variance (%)	0.1%	(5.5%)	(3.1%)	(2.7%)	(3.5%)
Dividend per share	2019	2018	2017	2016	2015
Dividend per share	0.320	0.320	0.319	0.320	0.3205
Dividend adjusted by capital increase and treasure stock	0.320	0.320	0.319	0.314	0.307
% variance adjusted dividend	(0.1%)	0.3%	1.7%	2.4%	(2.1%)
Paid in calendar year	0.320	0.320	0.319	0.314	0.319
(*) Calculated with dividends charged to the period or to reserves and partial cash distribution of share premium when applicable, with number of shares at December 31					
Price per share	2019	2018	2017	2016	2015
Price of 1 share	7.03	6.21	9.12	8.03	10.78
Price adjusted by share capital increase	7.03	6.21	9.12	8.03	10.37
% adjusted price variance	13.1%	(31.9%)	13.6%	(22.5%)	21.9%
Annual yield of one share (%) (*)	2019	2018	2017	2016	2015
Dividend	5.2	3.5	4.0	3.0	3.6
Market value	13.1	(31.9)	13.6	(22.5)	21.9
Total	18.3	(28.4)	17.5	(19.5)	25.5
(*) Calculated with dividends charged to the period or to reserves and partial cash distribution of share premium when applicable, with number of shares at December 31					
Trading	2019	2018	2017	2016	2015
Market capitalization (millions)	3,305	2,922	4,291	3,778	4,877
Trading frequency (%)	100.0	100.0	100.0	100.0	100.0
Effective value traded (millions)	611	905	939	818	1,094
Stock market ratios	2019	2018	2017	2016	2015
PER (price/net profit: number of times)	23.5	20.0	28.1	24.8	32.8
Pay-out % (dividends paid / net profit)	107.0	103.3	98.3	96.7	96.9
Variance of stock market indices	2019	2018	2017	2016	2015
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Market capitalization at 12/31 (Mill.€)	3,305	2,922	4,291	3,778	4,877
"Market capitalization at 1/1/1990 (Mill.€) (Start of IBEX 35)"	331	331	331	331	331
"Variance market capitalization since 1/1/1990"	2,974	2,590	3,959	3,446	4,545
"% variance market capitalization since 1/1/1990"	897.3%	781.6%	1194.7%	1040.0%	1371.6%
"% inter-annual variance market capitalization"	13.1%	(31.9%)	13.6%	(22.5%)	21.9%
IBEX 35					
IBEX 35 at 12/31	9,549	8,540	10,044	9,352	9,544
IBEX 35 at start (1/1/1990)	3,000	3,000	3,000	3,000	3,000
Variance IBEX-35 since 1/1/1990	6,549	5,540	7,044	6,352	6,544
% variance IBEX 35 since 1/1/1990	218.3%	184.7%	234.8%	211.7%	218.1%
% inter-annual variance IBEX 35	11.8%	(15.0%)	7.4%	(2.0%)	(7.2%)