

# P Khandelwal & Associates

Priya Khandelwal

Practicing Company Secretary (C. P. No. 20750)

Company Secretaries

M.COM, L.L.B., F.C.S. (10436)

## CONSOLIDATED SCRUTINIZER REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014]

To,  
Mr. Sebi Joseph, Chairman  
Otis Elevator Company (India) Limited  
9th Floor, Magnus Towers,  
MindSPACE, Malad Link Road  
Malad (W), Mumbai - 400 064  
Maharashtra

Kind Attention: Ms. Rutika Pawar, Company Secretary

**Sub: Consolidated Scrutinizer's Report on Remote E-Voting and E-Voting conducted at the 71<sup>st</sup> Annual General Meeting ("AGM") of Otis Elevator Company (India) Limited ("the Company") on Monday, 29th September 2025 at 2:30 PM through Video Conferencing/ Other Audio Visual Means (VC/OAVM)**

Dear Sir,

1. I, CS Priya Khandelwal (FCS 10436), Sole Proprietor, M/s P Khandelwal & Associates., Company Secretaries, Thane, was appointed as the Scrutinizer by the Board of Directors of **Otis Elevator Company (India) Limited** ("the Company") for the purpose of scrutinizing the e-voting process (consisting of remote e-voting and e-voting conducted at the 71<sup>st</sup> Annual General Meeting ("AGM"), held on **Monday, 29th September 2025 at 2:30 PM** through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")), in respect of the resolutions set out in the Notice of the AGM, in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.
2. The Company has provided the facility of remote e-voting and e-voting at the AGM on the resolutions specified in the Notice to the 71<sup>st</sup> Annual General Meeting dated 20<sup>th</sup> August 2025.



3. **Responsibility of Management and Scrutinizer:**

The management of the Company is responsible for ensuring compliance with the provisions of the Companies Act, 2013 and the rules made thereunder, including those relating to remote e-voting and e-voting at the AGM, on the resolutions set out in the Notice of the said meeting, along with adherence to the applicable circulars issued in this regard.

My responsibility, as Scrutinizer, is to scrutinize the process of remote e-voting and e-voting at the AGM conducted in a fair and transparent manner and to prepare a consolidated Scrutinizer's Report on the votes cast "FOR" and "AGAINST" each resolution, based on the data generated from the e-voting system provided by *Central Depository Services (India) Limited (CDSL)* the authorized agency engaged by the Company for providing e-voting facilities.

4. The Chairman at the 71<sup>st</sup> Annual General Meeting held on Monday, 29<sup>th</sup> September 2025 at 2:30 PM announced that members who have not exercised their votes through remote e-voting may undertake the same at the time of the AGM.
5. The members of the Company, as on the "cut-off date" i.e. Friday, September 19, 2025 were entitled to vote on the resolutions as set out in the Notice of the 71<sup>st</sup> Annual General Meeting of the Company.
6. The Notice of AGM was despatched by the Company electronically to all members on 3<sup>rd</sup> September 2025. The AGM notice contained the detailed procedure to be followed by the members who were desirous of casting their votes electronically as well as provided under Rule 20 of the Companies (Management and Administration) Rules, 2014 read with the General Circular No. 20/2020, 02/2022, 10/2022,, 09/2023 and 09/2024 , issued by MCA in this regard ("MCA Circulars").
7. The Company published an Advertisement in Business Standard (Mumbai edition), Active Times in English Language and in Mumbai Lakshdeep (Mumbai edition) in Marathi Language on \_5<sup>th</sup> September, 2025 providing the details of the dispatch of Notice, details of cut-off date and e-voting facilities provided by the Company, as required under Rule 20 of Companies (Management and Administration) Rules, 2014.
8. The facility for remote e-voting was made available from Wednesday, 24<sup>th</sup> September 2025 (9:00 A.M. IST) to Sunday 28<sup>th</sup> September, 2025 (5:00 P.M. IST). Upon completion of the said period, the CDSL e-voting platform was disabled by CDSL All votes cast during this period were duly considered for the purpose of scrutiny.
9. At the 71<sup>st</sup> AGM, the votes cast electronically through remote e-voting and e-voting during the meeting were unblocked in the presence of two witnesses, not in employment of the Company, namely Ms. Archana Maurya and Mr. Vishnu Rawat.



10. Based on the votes cast by the members through remote e-voting and e-voting at the AGM held on 29<sup>th</sup> September 2025, I have prepared and issued my Consolidated Scrutinizer's Report of even date, i.e., 29<sup>th</sup> September 2025.



11. A consolidated summary of the votes cast by the members through remote e-voting and e-voting at the 71<sup>st</sup> AGM, along with their voting pattern, is annexed hereto as **Annexure I** to this Report.

12. The Results of the electronic voting (including remote e-voting and e-voting at the AGM) is as follows:



Detail	Remote e-voting	E-voting at the AGM	Total Voting
Number of Members who casted their votes	24	0	24
Total No of shares held by them	11608690	0	11608690
Valid Votes	As per details provided under each one of the Resolution(s) as <b>Annexure I</b> to this Report		
Invalid/Abstained	As mentioned under each one of the Resolution(s) as <b>Annexure I</b> to this Report		

13. The Register, together with all other papers and relevant records relating to remote e-voting and e-voting at the AGM, including the details of the members who voted "FOR" or "AGAINST" each resolution and those whose votes were declared invalid, shall remain in my safe custody until the Chairman considers, approves, and signs the Minutes of the said AGM. Thereafter, the same shall be handed over to Ms. Rutika Pawar, Company Secretary of the Company for safe keeping.

For, P Khandelwal and Associate  
Company Secretaries &  
Scrutinisers for the Meeting

  
  
CS Priya Khandelwal  
FCS- 10436  
CP-20750  
UDIN: F010436G001385348  
Place: Thane  
Date: 29/09/2025

Countersigned by,  
For, Otis Elevator Company (India)  
Limited

  
  
Ms. Rutika Pawar  
Company Secretary  
(On behalf of, and duly authorised by the  
Chairman)  
Place: Mumbai  
Date: 30/09/2025



## ANNEXURE – I TO SCRUTINISER REPORT FOR 71<sup>st</sup> AGM

The summary of votes cast through ELECTRONIC VOTING (Remotely and during AGM) at the 71<sup>st</sup> AGM for each of the resolutions is as follows:

### ORDINARY BUSINESS:

#### 1) Item No 1 of the Notice (As an ordinary Resolution)

##### To receive, consider and adopt:

- A. To receive, consider and adopt Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2025 together with the Reports of the Board of Directors and Auditors thereon
- B. To receive, consider and adopt Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2025 together with the Report of Auditors thereon

Manner of Voting	Votes in favour of the Resolution		Votes Against the Resolution		Invalid/ Abstain Votes
	Number of Shares	% age	No of Shares	% age	Number of Shares
Remote E- voting	11600370	99.93%	8320	0.07%	0
E-voting at the AGM	0	0	0	0	0
TOTAL	11600370	99.93%	8320	0.07%	0



**Item No 2 of the Notice (As an ordinary Resolution)**

To appoint a Director in place of Ms. Suma P N (DIN: 05350680), who retires by rotation and being eligible, offers herself for re-appointment

Manner of Voting	Votes in favour of the Resolution		Votes Against the Resolution		Invalid/ Abstain Votes
	Number of Shares	% age	No of Shares	% age	Number of Shares
Remote E- voting	11608040	99.99%	650	0.01%	0
E-voting at the AGM	0	0	0	0	0
<b>TOTAL</b>	11608040	99.99%	650	0.01%	0

**SPECIAL BUSINESS****Item No 3 of the Notice (As an ordinary Resolution)**

To ratify the remuneration payable to M/s. Kishore Bhatia and Associates (Firm Registration No.: 00294), Cost Auditors of the Company for the Financial Year ending 31st March 2026

Manner of Voting	Votes in favour of the Resolution		Votes Against the Resolution		Invalid/ Abstain Votes
	Number of Shares	% age	No of Shares	% age	Number of Shares
Remote E- voting	11608030	99.99%	660	0.01%	0
E-voting at the AGM	0	0	0	0	0
<b>TOTAL</b>	11608030	99.99%	660	0.01%	0

